

2017 Preliminary Year-End Distributions as of September 30, 2017

Per Share Distributions

Record date:	December 14, 2017
Ex-dividend and Reinvestment date:	December 15, 2017
Payable date:	December 18, 2017

Fund Name	Qualified Dividends	Ordinary Dividends <i>(not qualified)</i>	Short-Term Capital Gains	Long-Term Capital Gains	Total
Gotham Absolute Return Fund	-	-	-	-	-
Gotham Enhanced Return Fund	-	-	-	0.23	0.23
Gotham Neutral Fund	-	-	-	-	-
Gotham Absolute 500 Fund	-	-	-	-	-
Gotham Index Plus Fund	0.06	-	-	-	0.06

The amounts shown above represents estimated per-share dividend and capital gains distributions. The funds' closing Net Asset Value (NAV) on the ex-dividend date will be reduced by the amount of the distributions.

Important Information

Mutual Fund investing involves risks, including possible loss of principal. An investor should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus contains this and other information about the funds. A copy of the prospectus is available at www.GothamFunds.com or by calling 877-974-6852. The prospectus should be read carefully before investing.

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